



An invitation for the 2025 Annual General Meeting of Shareholders

City Sports and Recreation Plc.

on Tuesday, April 29<sup>th</sup> 2025,

at 10.30 hrs , at conference room, 2<sup>nd</sup> Fl., Navataneer Golf Course,

No. 22 Navataneer Rd. (Serithai 59), Kannayao, Bangkok 10230.

Tel. 0-23761818 , 0-23761034-5

Fax. 0-23761033 , 0-2376-1685

Email: [info@navataneer.com](mailto:info@navataneer.com)

**\*\*The company asks for shareholders' cooperative to give proxies to the independent directors instead of attending the meeting by yourselves. Shareholders can send proxies to the above address.**

Ref. T.011/2025

28<sup>th</sup> March 2025

Subject: An invitation for the 2025 Annual General Meeting of Shareholders

To: All shareholders

- Enclosed:
1. A copy of the Minutes of the 2024 Annual General Meeting of Shareholders
  2. Form 56-1 One Report 2024/ annual report in form of QR Code
  3. Documents of authorization/ registration / venue map
  4. Board of directors' historical background (for the 5<sup>th</sup> agenda)
  5. Meeting regulation
  6. Proxy (Form B)

The board of directors of City Sports and Recreation Plc. agreed to organize the 2025 Annual General Meeting of Shareholders on Tuesday, April 29<sup>th</sup>, 2025, at 10.30 hrs., at conference room, 2<sup>nd</sup> Floor, Navatane Golf Course, No. 22 Navatane Rd. Kannayao Bangkok 10230. The company, however, has invited all minor shareholders to propose an agenda for the 2024 Annual General Meeting of Shareholders, and to nominate the candidates for directors in advance on [www.navatane.com](http://www.navatane.com), from November 20<sup>th</sup>, 2024 to December 31<sup>st</sup>, 2024. No one proposed any additional items on the agenda proposal or any nomination of directors. The company therefore arranges the meeting according to the previous year's agenda including the committee's agreement as follows;

- 1. To consider and approve the Minutes of the 2024 Annual General Meeting of Shareholders**

**Argument & fact** The company has submitted the Meeting minutes to the Stock Exchange of Thailand and the Ministry of Commerce and it has been broadcasted on the company website on May 9<sup>th</sup>, 2024.

**Committee's agreement** The committee agreed that it is completely correct and approved the aforementioned minutes.
- 2. To consider and approve the 2024 report of the committee and the audit committee.**

**Argument & fact** To report the company's performance for the year 2024 which has also been written in Form 56-1 One Report 2024/ annual report (2nd enclosed)

**Committee's agreement** The committee and the audit committee to report the company's performance for the year 2024 to the shareholders acknowledged.
- 3. To consider and approve the financial statement for the year 2024 audited and certified by auditor.**

**Argument & fact** To present to the shareholders in order to approve the company's financial statement and the income statement for the year 2024 according to the auditor's certificate and opinion in the 2nd enclosed. The audit committee has reviewed and audited for the meeting for the statements approval as mentioned. See the following details.



**6. To approve The directors' meeting allowance and pension**

Meeting allowance paid upon attending the meeting compared to the previous year as follows:

Position	2025 (proposed year) (baht per time)	2024 (baht per time)	Change
Director	15,000	10,000	Same rate
Audit Committee	17,000	12,000	Same rate
Chairman of Audit Committee	20,000	15,000	Same rate
Chairman of Committee	25,000	20,000	Same rate

Pension as follows:

2025 (proposed year)	2024	Change
1,500,000 baht	1,000,000 baht	Increased 500,000 baht

To propose for shareholders' approval of the directors' meeting allowance which is the same rate as last year and the total gratuity has increased 500,000 baht related to the performance compared to the last year. There are no other benefits which have already been reviewed by the Nomination and Remuneration Committee.

**Committee's agreement**

**7. To appoint the 2025 company's auditors and remuneration**

**Argument & fact**

To present to the shareholders in order to approve the appointment of company's auditors and remuneration. SP Audit Limited has proposed the authorized auditors as follow:

1. Miss Susan Eiamvanicha                      The Authorized Auditor No. 4306
2. Miss Wanraya Puttasatien                      The Authorized Auditor No. 4387
3. Mr. Suchart Panitcharoen                      The Authorized Auditor No. 4475
4. Miss Chuenta Chommern                      The Authorized Auditor No. 7570
5. Miss Waraporn Intaraprasit                      The Authorized Auditor No. 7881
6. Miss Wandee Eiamvanicha                      The Authorized Auditor No. 8210
7. Mr. Kiatisak Vanithanont                      The Authorized Auditor No. 9922
8. Miss Amornrat Chaethongborisut                      The Authorized Auditor No. 10998
9. Miss Chonthicha Lertwilai                      The Authorized Auditor No. 12258

who has no connection and no interest with the company / the management / the major shareholders and no other payment since 2015 which proposed the audit fee including the English translation of the financial statement as follows.

	2025 (proposed year)	2024	Change
Audit Fee	590,000 baht	560,000 baht	Increased 30,000 baht
Other Fees	none	none	-

Committee's agreement

The audit committee has approved and agreed to propose this proposal to the shareholders.  
The auditor of the year 2024 was Miss Chonthicha Lertwilai from SP Audit Limited.  
All agreed to appoint the auditor as the audit committee proposed.

8. To consider other businesses (if any)

The record date will be on April 4<sup>th</sup>, 2025.

Please be informed accordingly and cordially invited to attend the Annual General Meeting of Shareholders as date and time mentioned above. If you wish to appoint a person to attend and vote at the meeting on your behalf or appoint our independent director as the names was shown in the 3<sup>rd</sup> enclosed. For shareholders who wish to have more information or any questions, please send your questions in advance to [info@navatanee.com](mailto:info@navatanee.com) or Fax. 0 2376-1033.

Sincerely yours,

By Order of The Board of Directors



(Mr. Sukuma Jayananda)

Managing Director

The secretariat of the company

Tel. 0 2376-1818 Ext. 130 Fax. 0 2376-1685