

The minutes of the 2023 shareholders' annual general meeting
City sports and recreation PCL
At conference room, Navatanee clubhouse building, Navatanee golf course
Address 22 Navatanee Rd. Ramintra, Kannayao, Bangkok 10230
on Thursday, April 27th, 2023
at 10.30 hrs.

Present via Zoom (e-Meeting):

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|--------------------------------|---|
| 1. Mrs. Maevadi Navapan | Chairman of the Committee/ Chief Executive Officer |
| 2. Gen. Paiboon Kanchanapiboon | Independent Director/ Chairman of Audit Committee/
Chairman of the Nomination and Remuneration Committee |
| 3. Mr. Chackchai Panichapat | Independent Director/ Audit Committee/
Nomination and Remuneration Committee |
| 4. Mr. Kittidej Jarusathiara | Director |
| 5. Miss Saovanit Navapan | Director |

Present in the meeting room:

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| 6. Mr. Wiboon Khusakul | Independent Director |
| 7. Mr. Punn Kasaemsup | Independent Director/ Audit Committee/
Nomination and Remuneration Committee |
| 8. Mr. Jaya Jayananda | Director |
| 9. Mrs. Patcharaporn Julothai | Executive Director |
| 10. Mr. Sukuma Jayananda | Managing Director |

The proportion of the directors attending the meeting is 100%.

The company management:

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|---------------------------------|--|
| 1. Mrs. Mattika Sinprapa | Company Secretary / Assistant Administrative Manager |
| 2. Mrs. Chutima Sunthornmonthol | Accounting & Finance Manager |
| 3. Mrs. Sakaorat Navapan | Assistant Accounting & Finance Manager |
| 4. Miss Cholticha Lertwilai | Certified Auditor |

The company registration for shareholder held from 09.30 hrs. and gave the special ballot forms to the shareholders in case of disagreeable and no vote for each agenda, which will be deducted from the votes of voters attending the meeting. In voting, one share was considered one vote. The company provided opportunities for minor shareholders to propose meeting agendas and nominate persons to be elected as a director through the company's website from 18 November 2022 to 30 December 2022, but there is no shareholder proposing to add an agenda or nominate person to be elected as a director.

Mrs. Maevadi Navapan, the chairman of the board, is the chairman of the meeting. She greeted and stated that it is full quorum to start the meeting, then assigned Mr. Sukuma Jayananda, managing director to proceed the meeting.

Managing director welcomed and thanked the shareholders for attending the 2023 shareholders' annual general meeting. He has introduced the committees individually; the management, the auditor, and the company secretary. In voting, one share is one vote. In case of disagreeable or no vote, shareholders could fill in the given ballot which Miss Chonthicha Lertwilai, the auditor, was a voter checker. There were 34 attendees and proxies, representing 16,804,630 shares which equivalent to 81.97% of total amount of 20,500,000 shares sold. Shares form a quorum (5 attendees attended the meeting in person with 602,500 shares and 29 proxies with 16,202,130 shares). The meeting agendas are as follows:

1st agenda **To consider and approve the minutes of the 2022 shareholders' annual general meeting.**

The managing director presented the minutes of the 2022 shareholders' annual general meeting which were approved by the board of directors and sent the copy to the Stock Exchange of Thailand, Ministry of Commerce and broadcasted on the company website on 11 May 2022. The board of directors and audit committee proposed to shareholders for consideration.

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the minutes of the 2022 shareholders' annual general meeting with the votes of shareholders and proxies who attended the meeting and voted as follows:

Agreement	16,804,630	score or 100%
Disagreement	-	score or - %
Abstention	-	score or - %
Invalid Ballot	-	score or - %

2nd agenda **To consider and approve the 2022 report of the committee and the audit committee.**

The managing director stated that the company has sent the annual report / report of the performance of the year 2022 (56-1 One Report) in form of QR Code to shareholders with the invitation letter. The board of directors and audit committee proposed to shareholders for consideration.

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the minutes of the 2022 shareholders' annual general meeting with the votes of shareholders and proxies who attended the meeting and voted as follows:

Agreement	16,804,630	score or 100%
Disagreement	-	score or - %
Abstention	-	score or - %
Invalid Ballot	-	score or - %

3rd agenda To consider and approve the 2022 company's financial statement certified by auditors.

The managing director stated that the board of directors would like to present the financial statement of 2022 that has been audited and certified by the auditors. The board of directors has considered and agreed to proposed to the meeting to approve the budget with the essence in 2022 as follows:

	2022 (Baht)	2021 (Baht)
Total assets	1,379,428,842.22	1,353,837,133.42
Total liabilities	156,839,467.95	153,639,558.16
Total revenue	153,342,879.92	122,629,465.17
Net profit	37,103,524.41	25,121,125.97
Earnings per share	1.81	1.23

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the minutes of the 2022 shareholders' annual general meeting with the votes of shareholders and proxies who attended the meeting and voted as follows:

Agreement	16,804,630	score or 100%
Disagreement	-	score or - %
Abstention	-	score or - %
Invalid Ballot	-	score or - %

4th agenda To consider and determine the profit and dividend payment

The managing director informed that the company's dividend payment policy was not less than 60% of the net profit. Therefore, the managing director proposed to the meeting to approve the dividend payment for the year 2022 at 1.11 baht (one baht, eleven satang) or 61.33% of net profit per share 1.81 baht which equivalent to 22,755,000 baht (twenty-two million, seven hundred fifty-five thousand baht). The company has paid dividend to shareholders who were entitled to receive dividend (Record date) on 10 May 2023 which the due date of the payment was 26 May 2023. The legal reserve has been fully reserved.

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the minutes of the 2022 shareholders' annual general meeting with the votes of shareholders and proxies who attended the meeting and voted as follows:

Agreement	16,804,630	score or 100%
Disagreement	-	score or - %
Abstention	-	score or - %
Invalid Ballot	-	score or - %

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5th agenda **To consider the election of the directors in place of those retired by term, and remuneration**

The managing director informed the meeting as follows:

5.1 To consider the election of the directors in place of those retired by term

The managing director announced that there are 4 terminated directors in year 2023 and proposed to re-enter another term because they passed the screening process of the board of directors and were appropriate to be company directors:

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| 1. Mr. Chackchai Panichapat | Independent Director/ Audit Committee/
Nomination and Remuneration Committee

(Independent Director for more than 9 years) |
| 2. Mr. Jaya Jayanada | Director |
| 3. Mr. Sukuma Jayananda | Director |
| 4. Mrs. Patcharaporn Julothai | Director |

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the minutes of the 2022 shareholders' annual general meeting with the votes of shareholders and proxies who attended the meeting and voted as

follows:

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|---|------------|---------------|
| 1. Mr. Chackchai Panichapat (re-enter the term) | | |
| Agreement | 16,804,530 | score or 100% |
| Disagreement | - | score or - % |
| Abstention | 100 | score or - % |
| Invalid Ballot | - | score or - % |
| 2. Mr. Jaya Jayananda (re-enter the term) | | |
| Agreement | 16,804,630 | score or 100% |
| Disagreement | - | score or - % |
| Abstention | - | score or - % |
| Invalid Ballot | - | score or - % |
| 3. Mr. Sukuma Jayananda (re-enter the term) | | |
| Agreement | 16,804,630 | score or 100% |
| Disagreement | - | score or - % |
| Abstention | - | score or - % |
| Invalid Ballot | - | score or - % |
| 4. Mrs. Patcharaporn Julothai (re-enter the term) | | |
| Agreement | 16,804,630 | score or 100% |
| Disagreement | - | score or - % |
| Abstention | - | score or - % |
| Invalid Ballot | - | score or - % |

5.2 Meeting Allowances and Gratuity

In 2023, the directors' remuneration paid to the director participated at baht 10,000 for director, baht 12,000 for audit committee, baht 15,000 for the chairman of audit committee and baht 20,000 for the chairman, and gratuity has offered at baht 700,000 which increased baht 100,000 comparing to last year and no other interests.

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the minutes of the 2022 shareholders' annual general meeting with the votes of shareholders and proxies who attended the meeting and voted as follows:

Agreement	16,804,630	score or 100%
Disagreement	-	score or - %
Abstention	-	score or - %
Invalid Ballot	-	score or - %

6th agenda To appoint the 2023 Company's auditors and remuneration

The managing director proposed that the meeting of the board of directors on 23 February 2023 resolved to nominate CWWP CO., LTD. by Miss Waraporn Intaraprasit, the authorized auditor no. 7881, or Miss Chonticha Lertwilai, the authorized auditor no. 12258, or Miss Waraporn Phanpakdeenupong, the authorized auditor no. 12261 who has no connection and no interest with the company / the management / the major shareholders and no other payment since 2015 on a rotating basis according to the rules of the SEC with fee 530,000 THB included English version which the same rate as last year. The audit committee has approved and agreed to propose this proposal to the shareholders.

In this agenda, there was no shareholders asking questions or expressing opinions.

All considered and agreed to approve the Company's auditors for year 2023 and remuneration with the votes of shareholders and proxies who attended the meeting and voted as follows:

Agreement	16,804,630	score or 100%
Disagreement	-	score or - %
Abstention	-	score or - %
Invalid Ballot	-	score or - %

7th agenda To consider other businesses (if any)

The managing director inquired the meeting if any shareholders had inquiries.

There were no questions or other matters. The Chairman of the Board said thank you and closed the meeting.

The meeting was adjourned at 10.55 hrs.

Maevadi Navapan

Signed by the chairman

(Mrs. Maevadi Navapan)

The minutes' taker

Mrs. Mattika Sinprapa

The company secretary