

The minutes of the 2022 shareholders' annual general meeting
City sports and recreation PCL
At conference room, Navatane clubhouse building, Navatane golf course
Address 22 Navatane Rd. Ramintra, Kannayao, Bangkok 10230
on Thursday, April 28th 2022
at 10.30 hrs.

Present via Zoom:

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| 1. Mrs. Maevadi Navapan | Chairman of the Committee/ Chief Executive Officer |
| 2. Mr. Chackchai Panichapat | Independent Director/ Audit Committee/
Nomination and Remuneration Committee |
| 3. Mr. Wiboon Khusakul | Independent Director |
| 4. Mr. Kittidej Jarusathiara | Director |
| 5. Mr. Jaya Jayananda | Director |

Present in the meeting room:

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| 6. Gen. Paiboon Kanchanapiboon | Independent Director/ Chairman of Audit Committee/
Chairman of the Nomination and Remuneration Committee |
| 7. Mr. Punn Kasaemsup | Independent Director/ Audit Committee/
Nomination and Remuneration Committee |
| 8. Miss Saovanit Navapan | Director |
| 9. Mrs. Patcharaporn Julothai | Executive Director |
| 10. Mr. Sukuma Jayananda | Managing Director |

The proportion of the directors attending the meeting is 100%.

The company management:

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| 1. Mrs. Mattika Sinprapa | Company Secretary / Assistant Administrative Manager |
| 2. Mrs. Chutima Sunthornmonthol | Accounting & Finance Manager |
| 3. Mrs. Sakaorat Navapan | Assistant Accounting & Finance Manager |
| 4. Miss Cholticha Lertwilai | Certified Auditor |
| 5. Miss Karnchana Polrit | Audit Committee Secretary (substitute) |

The company registration for shareholder held from 09.30 hrs. and gave the special ballot forms to the shareholders in case of disagreeable and no vote for each agenda, which will be deducted from the votes of voters attending the meeting. In voting, one share was considered one vote. The company provided opportunities for minor shareholders to propose meeting agendas and nominate persons to be elected as a director through the company's website from 15 January 2022 to 15 February 2022, but there is no shareholder proposing to add an agenda or nominate person to be elected as a director.

Mrs. Maevadi Navapan, the chairman of the board, is the chairman of the meeting. She greeted and stated that it is full quorum to start the meeting, then assigned Mr. Sukuma Jayananda, managing director to proceed the meeting.

Managing director welcomed and thanked the shareholders for attending the meeting during the pandemic of the Corona Virus 2019 (COVID-19). Before the meeting registration, the company had the screening measures and ATK kit provided. In order to proceed the meeting well, 5 members of the board of directors attended the meeting by Zoom Webinar. He has introduced the committees individually; the management and the auditor. In voting, one share is one vote. In case of disagreeable or no vote, shareholders could fill in the given ballot which Miss Chonthicha Lertwilai, the auditor, was a voter checker. There were 30 attendees and proxies, representing 16,834,161 shares which equivalent to 82.12% of total amount of 20,500,000 shares sold. Shares form a quorum (5 attendees attended the meeting in person with 480,850 shares and 25 proxies with 16,353,311 shares). The meeting agendas are as follows:

1st agenda **To consider and approve the minutes of the 2021 shareholders' annual general meeting.**

The managing director presented the minutes of the 2021 shareholders' annual general meeting which were approved by the board of directors and sent the copy to the Stock Exchange of Thailand, Ministry of Commerce and broadcasted on the company website on 13 May 2021. The board of directors and audit committee proposed to shareholders for consideration.

All considered and agreed to approve the minutes by common consent with no amendments with 16,834,161 scores or 100% of the participants.

2nd agenda **To consider and approve the 2021 report of the committee and the audit committee.**

The managing director stated that the company has sent the annual report / report of the performance of the year 2021 (56-1 One Report) in form of QR Code to shareholders with the invitation letter. The board of directors and audit committee proposed to shareholders for consideration.

All considered and acknowledged the 2021 report of the committee and the audit committee by the meeting with no amendments with 16,834,161 scores or 100% of the participants.

3rd agenda **To consider and approve the 2021 company's financial statement certified by auditors.**

The managing director stated that the board of directors would like to present the financial statement of 2021 that has been audited and certified by the auditors. The board of directors has considered and agreed to proposed to the meeting to approve the budget with the essence of the board of directors meeting of 2021 which the total assets were 1,353.84 million baht and total liabilities were 153.64 million baht. The total revenue was 122.63 million baht and the net profit was 25.12 million baht and earnings per shares were 1.23 baht.

All considered and acknowledged to approve financial statement for year 2020 with no amendments with 16,834,161 scores or 100% of the participants.

4th agenda To consider and determine the profit and dividend payment

The managing director informed that the company's dividend payment policy was not less than 60% of the net profit. Therefore, the managing director proposed to the meeting to approve the dividend payment for the year 2021 at 0.75 baht (seventy-five satang) or 61.20% of net profit which equivalent to 15,375,000 baht (fifteen million, three hundred seventy-five thousand baht). The company has paid dividend to shareholders who were entitled to receive dividend (Record date) on 10 May 2022 which the due date of the payment was 27 May 2022. The legal reserve has been fully reserved.

All considered and agreed to approve the entire proposal by common consent with no amendments with 16,834,161 scores or 100% of the participants.

5th agenda To consider the election of the directors in place of those retired by term, new director appointment and pension

The managing director informed the meeting as follows:

The managing director announced that there are 3 terminated directors in year 2022 and proposed to re-enter another term because they passed the screening process of the board of directors and were appropriate to be company directors:

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| 1. Mr. Punn Kasaemsup | Audit Committee/ The Nomination and Remuneration Committee/ Independent Director |
| 2. Mr. Kittidej Jarusathiara | Director |
| 3. Miss Saovanit Navapan | Director |

All considered and agreed the approval by common consent to reenter in another term of directors as follows:

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| 1. Mr. Punn Kasaemsup (re-enter the term) | | |
| Agreement | 16,834,061 | score or 100% |
| Disagreement | 100 | score or 0.00% |
| Abstention | - | score or - % |
| Invalid Ballot | - | score or - % |
| 2. Mr. Kittidej Jarusathiara (re-enter the term) | | |
| Agreement | 16,832,661 | score or 100% |
| Disagreement | - | score or - % |
| Abstention | 1,500 | score or 0.00% |
| Invalid Ballot | - | score or - % |
| 3. Miss Saovanit Navapan (re-enter the term) | | |
| Agreement | 16,826,411 | score or 99.96% |
| Disagreement | - | score or - % |
| Abstention | 7,750 | score or 0.04% |
| Invalid Ballot | - | score or - % |

Allowances and pension

The directors' remuneration paid to the director participated at baht 10,000 for director, baht 12,000 for audit committee, baht 15,000 for the chairman of audit committee and baht 20,000 for the chairman, for remuneration has offered at baht 600,000 the same rate as last year.

All considered and agreed to approve entire proposal by common consent with no amendments with 16,834,161 scores or 100% of the participants.

6th agenda To appoint the 2022 Company's auditors and remuneration

The managing director proposed that the meeting of the board of directors on 24 February 2022 resolved to nominate CWWP CO., LTD. by Miss Waraporn Intaraprasit, the authorized auditor no. 7881, or Miss Chonticha Lertwilai, the authorized auditor no. 12258, or Miss Waraporn Phanpakdeenupong, the authorized auditor no. 12261 or Miss Ratchanok Jensuwana, the authorized auditor no. 13765 who has no connection and no interest with the company / the management / the major shareholders and no other payment since 2015 with fee 530,000 THB included English version or increased 80,000 THB compared to last year. The management has negotiated to the appropriate audit fee since they had not increased the audit fee for 2 years which had been considered by the audit committee. The audit committee has approved and agreed to propose this proposal to the shareholders.

All considered and agreed to approve the entire proposal by common consent with no amendments with 16,834,161 scores or 100% of the participants.

7th agenda To consider other businesses (if any)

The managing director inquired the meeting if any shareholders had inquiries.

There were no questions or other matters. The Chairman of the Board said thank you and closed the meeting.

The meeting was adjourned at 10.55 hrs.

Maevadi Navapan

Signed by the chairman

(Mrs. Maevadi Navapan)

The minutes' taker

Mrs. Mattika Sinprapa

The company secretary